

SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Off.: 209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021.
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Website: www.saraswaticommercial.com • CIN : L51909MH1983PLC166605

26.02.2020

To,
Corporate Relationship Department,
BSE Limited
P. J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400 001

BSE Code: 512020

Dear Sir,

Sub: Intimation under Regulation 30 read with Clause 2 of Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This is to inform you that in terms of Regulation 30 read with Clause 2 of Para A of Part A of Schedule III of the Listing Regulations, the Board of Directors at its meeting held on 26th February, 2020 has, subject to the requisite statutory and regulatory approvals and the approval of the members of the Company through a special resolution, approved the preferential allotment of 105896 equity shares of face value of ₹ 10/- each at a price of ₹ 2833/- per Equity Share (including premium of Rs. 2823/- per equity share) aggregating to ₹ 30,00,03,368/- to the following:

Sr. No.	Name of the investor	No. of Equity shares	Price (Rs.)
1.	Mangal Bhanshali	17649	4,99,99,617
2.	Mangal Bhanshali HUF	17649	4,99,99,617
3.	Meenu Bhanshali	17649	4,99,99,617
4.	Lata Bhanshali	24710	7,00,03,430
2.	Marco Private Limited	7060	2,00,00,980
3.	Mitsu Energy Private Limited	21179	6,00,00,107
	Total	105896	30,00,03,368

For the purpose, the Board of Directors has called for an Extra-ordinary General Meeting of the shareholders of the Company on Thursday, 26th March, 2020 to seek their approval for the above and approved the notice in this regard.

Kindly take the same on your record and oblige.

Thanking You,

Yours faithfully

For SARASWATI COMMERCIAL (INDIA) LIMITED

AN Sanghavi
AVANI SANGHAVI

COMPANY SECRETARY & COMPLIANCE OFFICER

