

SARASWATI COMMERCIAL (INDIA) LIMITED

Public disclosure on liquidity risk- for the quarter ended 31st March, 2020

i) Funding Concentration based on significant counterparty (Both Deposits and Borrowings)

Particulars	For the quarter ended 31st March, 2020
Number of significant counter parties*	1
Amount (Rs. In Crore)	10.00
Percentage of funding concentration to total deposits	NA
Percentage of funding concentration to total liabilities	6.03%

*Significant counterparty is as defined in RBI Circular RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/2019-20 dated 4 November 2019 on Liquidity Risk Management Framework for Non Banking Financial Companies and Core Investment Companies.

ii) Top 20 large deposits (amount in ₹ crore and % of total deposits)

Company is Systemically Important Non-Deposit taking Non-Banking Financial Company (NBFC-ND-SI) & therefore company has not accepted any public deposit.

iii) Top 10 borrowings (amount in ₹ crore and % of total borrowings)

Particulars	For the quarter ended 31st March, 2020
Amount (Rs. In Crore)	10.00
Percentage of amount of top 10 borrowings to total borrowings	100.00%

iv) Funding Concentration based on significant instrument/product*

Particulars	For the quarter ended 31st March, 2020	Percentage of total liabilities
Borrowings (Revolving loan facility)	10.00	6.03%

*Significant instrument/product is as defined in RBI Circular RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/2019-20 dated 4th November, 2019 on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies.

v) Stock Ratio

Particulars	For the quarter ended 31st March, 2020
i) Other short term liabilities as a percentage of total public funds	1.10%
ii) Other short term liabilities as a percentage of total liabilities	1.07%
iii) Other short term liabilities as a percentage of total assets	0.07%

i) Other short term liabilities includes all liability except principal amount borrowings.

ii) Company has not issued any Commercial papers and Non-convertible debentures during the Quarter ended 31st March, 2020.

Note : Borrowing for the purpose of above disclosure means only principal amount & does not include accrued interest.

vi) Institutional Set-up for Liquidity Risk Management

The Company's risk management function is carried out by the Risk Management Committee by evaluating financial risks and the appropriate governance framework for the Company. The Risk Management Committee provides assurance to the Board that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives.

Note

The amount and percentage stated in this disclosure are based on the audited financial statements for the year ended 31st March, 2020.