

SARASWATI COMMERCIAL (INDIA) LIMITED

Public disclosure on liquidity risk - For the quarter ended 31st March, 2022

i) Funding Concentration based on significant counterparty* (Both Deposits and Borrowings)

| Sr No | Number of Significant Counterparties | Amount (₹ crore) | % of Total deposits | % of Total Liabilities |
|-------|--------------------------------------|------------------|---------------------|------------------------|
| 1 | 2 | 27.50 | NA | 40.80% |

*A "Significant counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 10% of the NBFC's total liabilities as per RBI circular RBI/2019-20/88 DOR.NBFC (PD) CC. No.102/03.10.001/2019-20.

ii) Top 20 large deposits (amount in ₹ crore and % of total deposits)

The Company is Non-Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding). However, the Company is required to follow Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2016, as amended as the asset size of the Company together with other NBFCs in a group ("Multiple NBFCs") is more than Rs 500 crores registered with Reserve Bank of India & does not accept public deposits.

iii) Top 10 borrowings (amount in ₹ crore and % of total borrowings)

| Particulars | As at 31st March, 2022 |
|---|------------------------|
| Amount (Rs. In Crore) | 27.50 |
| Percentage of amount of top 10 borrowings to total borrowings | 100.00% |

iv) Funding Concentration based on significant instrument/product*

| Sr No | Name of the instrument/product | Amount (₹ crore) | % of Total Liabilities |
|-------|--------------------------------|------------------|------------------------|
| | Borrowings | | |
| | Term Loan | 7.50 | 11.13% |
| | Loan repayable on demand | 20.00 | 29.68% |

*A "significant instrument/product" is defined as a single instrument/product of group of similar instruments/products which in aggregate amount to more than 10% of the NBFC's total liabilities as per RBI circular RBI/2019-20/88 DOR.NBFC (PD) CC. No.102/03.10.001/2019-20.

v) Stock Ratio

| Particulars | % of Total Liabilities |
|---|------------------------|
| i) Other short term liabilities as a percentage of total public funds | 2.11% |
| ii) Other short term liabilities as a percentage of total liabilities | 0.86% |
| iii) Other short term liabilities as a percentage of total assets | 0.12% |

i) Other short term liabilities includes all liability except principal amount borrowings, provisions & deferred tax liabilities.

ii) Company has not issued any Commercial papers and Non-convertible debentures during quarter ended 31st March, 2022.

Note : Borrowing for the purpose of above disclosure means only principal amount & does not include interest accrued but not due.

vi) Institutional Set-up for Liquidity Risk Management

The Company's risk management function is carried out by the Risk Management Committee. Risk Management committee evaluates financial risks and the appropriate governance framework for the Company. The Risk Management Committee provides assurance to the Board that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives.

Note

The amount and percentage stated in this disclosure is based on the Audited financial statements for the year ended 31st March, 2022.