

General information about company	
Scrip code	512020
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE967G01019
Name of the entity	SARASWATI COMMERCIAL(INDIA) LIMITED
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Reporting Quarter Type	Quarterly
Date of Quarter Ending	31-12-2025
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No Not Applicable for the quarter ended 31.12.2025
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No Not Applicable for the quarter ended 31.12.2025
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No Not Applicable for the quarter ended 31.12.2025
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	s00095
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

Annexure I**Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mrs	Rupal Vora	ADJPV9076D	07096253	Non-Executive - Independent Director	Chairperson		24-06-1963
2	Mr	Sandeep Kumar Kejariwal	AAFPK1431N	00053755	Non-Executive - Non Independent Director	Not Applicable		09-01-1964
3	Mr	Hetal Rajnikant Khalpada	ANJPK4588K	00055823	Non-Executive - Non Independent Director	Not Applicable		13-10-1979
4	Mrs	Vaishali Rajesh Dhuri	AGUPD2000R	03607657	Executive Director	Not Applicable		10-12-1970
5	Mr	Vallabh Prasad Biyani	ACAPB6819N	00043358	Non-Executive - Independent Director	Not Applicable		31-03-1949
6	Mrs	Neha Bandyopadhyay	BGJPB9953P	08591975	Non-Executive - Independent Director	Not Applicable		15-02-1975
7	Mr	Rohit Ashwin Kothari	AACP3694G	00054811	Non-Executive - Non Independent Director	Not Applicable		10-12-1974

I. Composition of Board of Directors**Disqualification of Directors under section 164 of the Companies Act, 2013**

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		28-04-2021	25-09-2025		56.04	6	6	10	4			
2	NA		25-07-2019	26-09-2019			2	0	2	0			
3	NA		14-05-2021	23-09-2021			2	0	2	0			
4	NA		09-10-2024	09-10-2024			1	0	1	0			
5	Yes	17-03-2023	11-02-2022	08-05-2022		46.21	3	3	8	2			
6	NA		11-02-2025	25-09-2025		10.21	2	2	2	2			
7	NA		30-05-2025	30-05-2025			3	0	0	0			

Text Block

Textual Information(1)

The members of the Company at the Annual General Meeting of the Company held on 25.09.2025 approved the appointment of Mrs. Neha Bandyopadhyay (DIN: 08591975) & Mrs. Rupal Vora (DIN: 07096253) as the Non-Executive Independent Directors of the Company for the second term of consecutive 5 years w.e.f 11th February, 2026 & 28th April, 2026 respectively.

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Annexure 1 Text Block

Textual Information(1)

It Steering Committee constituted with following Directors/ Members: Sr. No. DIN Number Name of Members Category 1 of Directors Category 2 of Directors 1. 03607657 Vaishali Rajesh Dhuri Executive Director Chairperson 2. 99999999 Sanket Baheti Member Member 3. 99999999 Meenakshi Bishnoi Member Member Mr. Sanket Baheti & Ms. Meenakshi Bishnoi are not a Directors of the Company and therefore DIN is not applicable. Information Security Committee constituted with following Directors/ Members: Sr. No. DIN Number Name of Members Category 1 of Directors Category 2 of Directors 1. 99999999 Meenakshi Bishnoi Member Chairperson 2. 99999999 Shamim Ahmad Member Member 3. 03607657 Vaishali Rajesh Dhuri Executive Director Member Mr. Shamim Ahmad & Ms. Meenakshi Bishnoi are not a Directors of the Company and therefore DIN is not applicable. Special Committee for Monitoring and Follow-Up of Cases of Frauds (SCBMF) constituted with following Directors/ Members: Sr. No. DIN Number Name of Members Category 1 of Directors Category 2 of Directors 1. 03607657 Vaishali Rajesh Dhuri Executive Director Chairperson 2. 99999999 Rajiv Pathak Member Member 3. 99999999 Meenakshi Bishnoi Member Member Mr. Rajiv Pathak & Ms. Meenakshi Bishnoi are not a Directors of the Company and therefore DIN is not applicable. The Annexure 1 (II)- Comp. of Committees does not allow us to mention more than 10 entries in Other Committee Details.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07096253	Rupal Vora	Non-Executive - Independent Director	Chairperson	26-06-2021		
2	00055823	Hetal Rajnikant Khalpada	Non-Executive - Non Independent Director	Member	13-08-2021		
3	00043358	Vallabh Prasad Biyani	Non-Executive - Independent Director	Member	11-02-2022		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00043358	Vallabh Prasad Biyani	Non-Executive - Independent Director	Chairperson	12-02-2025		
2	00053755	Sandeep Kumar Kejariwal	Non-Executive - Non Independent Director	Member	09-10-2024		
3	07096253	Rupal Vora	Non-Executive - Independent Director	Member	26-06-2021		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00043358	Vallabh Prasad Biyani	Non-Executive - Independent Director	Chairperson	12-02-2025		
2	03607657	Vaishali Rajesh Dhuri	Executive Director	Member	09-10-2024		
3	07096253	Rupal Vora	Non-Executive - Independent Director	Member	26-06-2021		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00043358	Vallabh Prasad Biyani	Non-Executive - Independent Director	Chairperson	12-02-2025		
2	03607657	Vaishali Rajesh Dhuri	Executive Director	Member	09-10-2024		
3	07096253	Rupal Vora	Non-Executive - Independent Director	Member	26-06-2021		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	00055823	Hetal Rajnikant Khalpada	Risk Management Committee	Non-Executive - Non Independent Director	Chairperson	
2	07096253	Rupal Vora	Risk Management Committee	Non-Executive - Independent Director	Member	
3	00053755	Sandeep Kumar Kejariwal	Risk Management Committee	Non-Executive - Non Independent Director	Member	
4	99999999	Rajiv Pathak	Risk Management Committee	Member	Member	Textual Information(1)
5	99999999	Rajiv Pathak	Asset Liability Management Committee	Member	Chairperson	Textual Information(2)
6	07096253	Rupal Vora	Asset Liability Management Committee	Non-Executive - Independent Director	Member	
7	00055823	Hetal Rajnikant Khalpada	Asset Liability Management Committee	Non-Executive - Non Independent Director	Member	
8	00053755	Sandeep Kumar Kejariwal	Asset Liability Management Committee	Non-Executive - Non Independent Director	Member	
9	07096253	Rupal Vora	IT Strategy Committee	Non-Executive - Independent Director	Chairperson	Textual Information(3)
10	00053755	Sandeep Kumar Kejariwal	IT Strategy Committee	Non-Executive - Non Independent Director	Member	

Other Committee Text Block

Textual Information(1)	Mr. Rajiv Pathak is not a Director of the Company and therefore DIN is not applicable.
Textual Information(2)	Mr. Rajiv Pathak is not a Director of the Company and therefore DIN is not applicable.
Textual Information(3)	It Strategy Committee constituted with following Directors/ Members: Sr. No. DIN Number Name of the Committee Members Category 1 of Directors Category 2 of Directors 1. 07096253 Rupal Vora Non-Executive- Independent Director Chairperson 2. 00053755 Sandeep Kumar Kejariwal Non-Executive- Non Independent Director Member 3. 00055823 Hetal Rajnikant Khalpada Non-Executive- Non Independent Director Member The Annexure 1 (II)- Comp. of Committees does not allow us to mention more than 10 entries in Other Committee Details.

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory				Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)					
1	13-08-2025				Yes	7	6	3
2		12-11-2025	90		Yes	7	7	3

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	13-08-2025				Yes	3	3	2	0
2	Audit Committee	12-11-2025	90			Yes	3	3	2	0
3	Nomination and remuneration committee	11-08-2025				Yes	3	2	2	0
4	Stakeholders Relationship Committee	11-08-2025				Yes	3	3	2	0
5	Stakeholders Relationship Committee	12-11-2025	92			Yes	3	3	2	0
6	Other Committee	11-08-2025		Asset Liability Management Committee		Yes	3	2	1	1

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Other Committee	12-11-2025	92	Asset Liability Management Committee		Yes	3	3	1	1
8	Other Committee	11-08-2025		Risk Management Committee		Yes	3	2	1	1
9	Other Committee	12-11-2025	92	Risk Management Committee		Yes	3	3	1	1
10	Other Committee	22-07-2025		IT Strategy Committee		Yes	3	3	1	0
11	Other Committee	30-10-2025	99	IT Strategy Committee		Yes	3	3	1	0
12	Other Committee	22-07-2025		IT Steering Committee		Yes	1	1	0	2
13	Other Committee	30-10-2025	99	IT Steering Committee		Yes	1	1	0	2
14	Other Committee	22-07-2025		Information Security Committee		Yes	1	1	0	2
15	Other Committee	30-10-2025	99	Information Security Committee		Yes	1	1	0	2

Annexure 1**V. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Avani Sanghavi
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details

Name of signatory	Avani Sanghavi
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	16-01-2026

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	4
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	4
No. of investor complaints those remaining unresolved at the end of the Quarter	0

