

General information about company	
Scrip code	512020
NSE Symbol	
MSEI Symbol	
ISIN	INE967G01019
Name of the entity	SARASWATI COMMERCIAL (INDIA) LIMITED
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Reporting Quarter	Half Yearly
Date of Report	30-09-2022
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Reference of notes on composition of board of directors explanatory																					
Whether the listed entity has a Regular Chairperson		Yes																			
Whether Chairperson related to Promoter		No																			
		Disqualification of Directors under section 164 of the Companies Act, 2013																			
Sl. No.	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
1	AAEPZ1315R	00054741	Non-Executive - Non Independent Director	Chairperson		21-07-1974	No				Active	NA		13-11-2017	27-09-2018			1	0	1	0
2	AAFPK1431N	00053755	Non-Executive - Non Independent Director	Not Applicable		09-01-1964	No				Active	NA		25-07-2019	26-09-2019			2	0	0	0
3	ANJPK4588K	00055823	Non-Executive - Non Independent Director	Not Applicable		13-10-1979	No				Active	NA		14-05-2021	23-09-2021			2	0	4	0
4	AFIPD9545C	07092422	Non-Executive - Independent Director	Not Applicable		28-12-1966	No				Active	NA		13-02-2015	12-02-2020		92	2	2	3	2

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN
ACAPB6819N	00043358	Non-Executive - Independent Director	Not Applicable		31-03-1949	No				Active	NA		11-02-2022	08-05-2022		8	3	3	4	0	
ADJPV9076D	07096253	Non-Executive - Independent Director	Not Applicable		24-06-1963	No				Active	NA		28-04-2021	23-09-2021		17	5	5	7	5	

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07096253	Rupal Vora	Non-Executive - Independent Director	Chairperson	26-06-2021		
2	00055823	HETAL KHALPADA	Non-Executive - Non Independent Director	Member	13-08-2021		
3	00043358	Vallabh Prasad Biyani	Non-Executive - Independent Director	Member	11-02-2022		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07096253	Rupal Vora	Non-Executive - Independent Director	Chairperson	26-06-2021		
2	00054741	Ritesh Zaveri	Non-Executive - Non Independent Director	Member	13-11-2017		
3	07092422	Ketan Desai	Non-Executive - Independent Director	Member	13-02-2015		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07092422	Ketan Desai	Non-Executive - Independent Director	Chairperson	13-02-2015		
2	00054741	Ritesh Zaveri	Non-Executive - Non Independent Director	Member	13-11-2017		
3	07096253	Rupal Vora	Non-Executive - Independent Director	Member	26-06-2021		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07092422	Ketan Desai	Non-Executive - Independent Director	Chairperson	13-02-2015		
2	00054741	Ritesh Zaveri	Non-Executive - Non Independent Director	Member	13-11-2017		
3	07096253	Rupal Vora	Non-Executive - Independent Director	Member	26-06-2021		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	00054741	Ritesh Zaveri	Risk Management Committee	Non-Executive - Non Independent Director	Chairperson	
2	07096253	Rupal Vora	Risk Management Committee	Non-Executive - Independent Director	Member	
3	00053755	Sandeep Kumar Kejariwal	Risk Management Committee	Non-Executive - Non Independent Director	Member	
4	00053755	Sandeep Kumar Kejariwal	Asset Liability Management Committee	Non-Executive - Non Independent Director	Chairperson	
5	00054741	Ritesh Zaveri	Asset Liability Management Committee	Non-Executive - Non Independent Director	Member	
6	07096253	Rupal Vora	Asset Liability Management Committee	Non-Executive - Independent Director	Member	
7	99999999	Rajiv Pathak	Asset Liability Management Committee	Member	Member	Textual Information(1)
8	07096253	Rupal Vora	IT Strategy Committee	Non-Executive - Independent Director	Chairperson	
9	99999999	Sanket Baheti	IT Strategy Committee	Member	Member	Textual Information(2)
10	99999999	Shamim Ahmed	IT Strategy Committee	Member	Member	Textual Information(3)

Other Committee Text Block	
Textual Information(1)	Mr. Rajiv Pathak is a CEO of the Company and therefore DIN is not applicable.
Textual Information(2)	Mr. Sanket Baheti is not a Director of the Company and therefore DIN is not applicable.
Textual Information(3)	Mr. Shamim Ahmed is not a Director of the Company and therefore DIN is not applicable.

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	26-05-2022				Yes	6	5	3
2		10-08-2022	75		Yes	6	6	3

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors (All directors including Independent director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	26-05-2022				Yes	3	3	2	0
2	Audit Committee	16-07-2022	50			Yes	3	3	2	0
3	Audit Committee	10-08-2022	24			Yes	3	3	2	0
4	Nomination and remuneration committee	26-05-2022				Yes	3	3	2	0
5	Stakeholders Relationship Committee	26-05-2022				Yes	3	3	2	0
6	Stakeholders Relationship Committee	10-08-2022	75			Yes	3	3	2	0

Annexure 1										
IV. Meeting of Committees										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors (All directors including Independent director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Corporate Social Responsibility Committee	26-05-2022				Yes	3	3	2	0
8	Other Committee	26-05-2022		Asset Liability Management Committee		Yes	3	3	1	0
9	Other Committee	10-08-2022	75	Asset Liability Management Committee		Yes	3	3	1	1
10	Other Committee	26-05-2022		Risk Management Committee		Yes	3	3	1	0
11	Other Committee	10-08-2022	75	Risk Management Committee		Yes	3	3	1	0
12	Other Committee	22-08-2022	11	IT Strategy Committee		Yes	1	1	1	2

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Avani Sanghavi
2	Designation	Company Secretary and Compliance Officer

Annexure III				
III. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III		
1	Name of signatory	Avani Sanghavi
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure			
Applicability of disclosure	Applicable		
Reason for Non Applicability	Textual Information(1)		
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below			
(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	1618850000	4350000	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided	Balance outstanding at the end of six months

		during six months	
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	Shares	7954702	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(D) Additional Information			Textual Information(2)
II. Affirmations			
Affirmations		Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.		Yes	Textual Information(3)
Name	Vaishali Dhuri		
Designation	CFO		
Place	Mumbai		
Date	19-10-2022		

Signatory Details	
Name of signatory	Avani Sanghavi
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	19-10-2022

