

SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Off.: 209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021.
Telephone : 6670 8600 Fax : 6670 8650 CIN : L51909MH1983PLC166605

Website: www.saraswaticommercial.com

E-mail: saraswati.investor@gcvl.in

February 12, 2018

BSE Ltd.
Corporate Relationship Department,
27th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai - 400 001.

Scrip Code: 512020

Dear Sir / Madam,

Re.: Buyback upto 60,000 (Sixty Thousand) equity shares of Rs. 10/- each of Saraswati Commercial (India) Limited ("Company") in terms of Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 ("Buyback Regulations") through tender route ("Buyback").

Sub.: Report on extinguishment of Equity Shares and Pre and Post Shareholding Pattern of the Company

We wish to inform you that the Company has extinguished 29,665 Equity Shares bought back under the Buyback, details whereof are given below as per the specified format:

Reporting extinguishment of Equity Shares

Reconciliation of equity share capital of the Company (Pre and Post extinguishment) as on February 12, 2018			
Sr. No.	Particulars	No. of equity shares	Equity share capital (in Rs) (Face value of Rs.10/- each)
1	Issued share capital (Pre Extinguishment)	10,30,593	1,03,05,930
2	Paid up share capital (Pre Extinguishment)	10,30,593	1,03,05,930
3	Equity shares extinguished in dematerialised form	20,459	2,04,590
4	Equity shares extinguished in physical form	9,206	92,060
5	Issued share capital (Post Extinguishment)	10,00,928	1,00,09,280
6	Paid up share capital (Post Extinguishment)	10,00,928	1,00,09,280

Further, we hereby confirm that the extinguishment was done in compliance with confirmation stating that the extinguishment has been done as per Buyback Regulations.

Please find attached herewith the following:

- 1) Letter received from CDSL for the extinguishment of equity shares bought back by the Company under the Buyback – **Annexure A**
- 2) Certificate dated February 12, 2018 issued and authenticated by TSR Darashaw Limited, Registrar to the Buyback, Saraswati Commercial (India) Limited, the Company and Ajay Shobha & Co., Chartered Accountants, Statutory Auditor of the Company, regarding extinguishment of equity shares bought back by the Company – **Annexure B**
- 3) Pre and Post Shareholding pattern of the Company - **Annexure C**

Kindly take above on record.

Thanking you.

Yours faithfully,

For Saraswati Commercial (India) Limited



Avani Sanghavi
Company secretary & Compliance Officer



Encl.: As above



February 10, 2018

CDSL/OPS/IPO-CA/2017-18/CA-307591.505

The Company Secretary,
Saraswati Commercial (India) Limited
209/210, Arcadia Building
2nd Floor, Plot No. 195
Nariman Point Mumbai, Maharashtra,
India - 400001

Dear Sir,

Sub:- Buyback

This is to inform you that the file uploaded by you / your RTA for the above-mentioned purpose, has been successfully processed at **Central Depository Services (India) Limited**. The details of the same are as follows:

CA Seq. No.	ISIN	Type Of Security	Date Effectuated	No. of Records	No. of Securities
307591.505	Debit ISIN INE967G01019	Saraswati Commercial (India) Limited - Equity Shares	09-Feb-2018	1	20459

Thanking you,

Yours faithfully,
For **Central Depository Services (India) Limited**

Sachin Kalsulkar
Deputy Manager – Operations

Digitally signed by Sachin
Arvind Kalsulkar
Date: 2018.02.10 12:03:10
+05:30

c.c Tsr Darashaw Limited

Regd. Office : Marathon Futurex, Mafatlal Mill Compounds, A-Wing, 25th floor, N M Joshi
Marg, Lower Parel (East), Mumbai - 400013.

Phone: 91 - 22-2302-3333 • Fax: 91 - 22 - 2300 2035/2036. CIN: L67120MH1997PLC112443

Website : www.cdslindia.com

Annexure B

February 12, 2018

TO WHOMSOEVER IT MAY CONCERN

In compliance with the provisions of Regulation 12 of Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998, as amended, we hereby confirm that 29,665 Equity Shares of Rs. 10/- each bought back in respect of Buyback of Saraswati Commercial (India) Limited, out of which 20,459 Equity Shares in electronic segment have been extinguished in Central Depository Services (I) Limited with effect from February 9, 2018 and 9,206 Equity Shares in form of Physical Share Certificates have been extinguished as on February 9, 2018.

Particulars of extinguishments of Equity Shares bought back in Physical Form:

Sr. No.	Registered Folio No.	Certificate No.	Share Distinctive No. (From)	Share Distinctive No. (To)	No. of Equity Shares Extinguished
1	X7P0001037	2219	103001 350001	103009 355000	5009
2	X7X0001008	2334	640795	640852	58
3	X7P0001035	2536	650076	650086	11
4	X7S0001005	2537	650087	650097	11
5	X7S0001055	2507	643801	643817	17
6	X7M0000601	2220	515021	519120	4100
Total					9,206

Particulars of extinguishments of Equity Shares bought back in Dematerialised Form:

Extinguished	Date of Extinguishment	No. of Equity Shares
Central Depository Services (I) Limited	February 9, 2018	20,459
Total		20,459

<p>For Saraswati Commercial (India) Limited</p>   <p>Name: RITESH ZAVERI Designation: DIRECTOR Place: Mumbai</p>	<p>For Saraswati Commercial (India) Limited</p>   <p>Name: V V SURESH KUMAR Designation: DIRECTOR Place: Mumbai</p>
<p>For M/s Ajay Shobha & Co. Chartered Accountants Firm Registration No:</p>   <p>Name: AJAY GUPTA Designation: Partner Membership No: 053071 Place: Mumbai</p>	<p>For TSR Darashaw Limited Registrar to the Buyback</p>   <p>Name: Damodar Kambli Designation: Sr. Associate Manager Place: Mumbai</p>

SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Off.: 209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021.
Telephone : 6670 8600 Fax : 6670 8650 CIN : L51909MH1983PLC166605

Website: www.saraswaticommercial.com
E-mail: saraswati.investor@gcvl.in

Annexure C

The shareholding pattern of the Company, pre Buyback i.e. as on Record Date i.e. December 22, 2017 and post Buyback, is as under:

Category of Shareholders	Pre Buyback		Post Buyback*	
	Number of Equity Shares	% of existing Equity Share Capital	Number of Equity Shares	% of the post Buyback Equity Share Capital
Promoter and Promoter Group	7,55,984	73.35	7,37,950	73.73
Foreign Investors (including Non-Resident Indians, FIs and Foreign Mutual Funds)	641	0.06		
Financial Institutions/Banks & Mutual Funds promoted by Banks/ Institutions	0	0.00	2,62,978	26.27
Others (Public, Public Bodies Corporate, etc.)	2,73,968	26.59		
Total	10,30,593	100.00	10,00,928	100.00

Yours faithfully,

For Saraswati Commercial (India) Limited

Am Sanghavi

Avani Sanghavi

Company secretary & Compliance Officer

