

**SARASWATI COMMERCIAL (INDIA) LIMITED**

Regd. Office : 209-210, Arcadia Building, 2nd Floor, 195 Nariman Point, Mumbai - 400021

Part I		(Rs. In Lakhs)				
Statement of Audited Results for the Quarter / Year Ended 31/03/2012						
	Particulars	Quarter Ended			Year Ended	
		31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1</b>	<b>Income from operations</b>					
	Revenue from Operation	21.04	21.49	42.77	87.11	361.46
	<b>Total Income from operations</b>	<b>21.04</b>	<b>21.49</b>	<b>42.77</b>	<b>87.11</b>	<b>361.46</b>
<b>2</b>	<b>Expenditure</b>					
	(a) Changes in inventories of stock-in-trade	-	-	-	-	-
	(b) Professional Charges	6.23	0.33	0.26	6.73	0.52
	(c) Employee benefits expenses	1.69	1.52	1.92	5.32	5.00
	(d) Depreciation	-	-	-	-	-
	(e) Other expenses	0.57	0.38	0.56	3.03	1.44
	<b>Total expenses</b>	<b>8.49</b>	<b>2.23</b>	<b>2.74</b>	<b>15.08</b>	<b>6.96</b>
<b>3</b>	<b>Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)</b>	<b>12.55</b>	<b>19.26</b>	<b>40.03</b>	<b>72.03</b>	<b>354.50</b>
<b>4</b>	Other Income	0.83	0.67	3.10	6.89	22.17
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3±4)</b>	<b>13.38</b>	<b>19.93</b>	<b>43.13</b>	<b>78.92</b>	<b>376.67</b>
<b>6</b>	Finance costs	0.22	-	14.22	0.22	26.76
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)</b>	<b>13.16</b>	<b>19.93</b>	<b>28.91</b>	<b>78.70</b>	<b>349.91</b>
<b>8</b>	Exceptional items	-	-	-	-	-
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before tax (7±8)</b>	<b>13.16</b>	<b>19.93</b>	<b>28.91</b>	<b>78.70</b>	<b>349.91</b>
<b>10</b>	Tax expense	19.46	-	60.75	19.46	60.75
<b>11</b>	<b>Net Profit/(Loss) from Ordinary Activities after tax (9±10)</b>	<b>(6.30)</b>	<b>19.93</b>	<b>(31.84)</b>	<b>59.24</b>	<b>289.16</b>
<b>12</b>	Extraordinary Items (net of tax expense Rs. NIL)	-	-	-	-	-
<b>13</b>	<b>Net Profit/ (Loss) for the period (11±12)</b>	<b>(6.30)</b>	<b>19.93</b>	<b>(31.84)</b>	<b>59.24</b>	<b>289.16</b>
<b>14</b>	share of profit/ (Loss) of associates	-	-	-	-	-
<b>15</b>	Minority Interest	-	-	-	-	-
<b>16</b>	<b>Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13±14±15)</b>	<b>(6.30)</b>	<b>19.93</b>	<b>(31.84)</b>	<b>59.24</b>	<b>289.16</b>
<b>17</b>	<b>Paid-up equity share capital (Face Value of Rs 10/- each)</b>	<b>64.00</b>	<b>64.00</b>	<b>64.00</b>	<b>64.00</b>	<b>64.00</b>
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year</b>				1357.04	1297.80
<b>19.i</b>	<b>Earning Per share (before extraordinary items) (of Rs. 10/- each) (not annualised)</b>					
	(a) Basic & Diluted	(0.98)	3.11	(4.97)	9.26	45.18
<b>19.ii</b>	<b>Earning Per share (after extraordinary items) (of Rs. 10/- each) (not annualised)</b>					
	(a) Basic & Diluted	(0.98)	3.11	(4.97)	9.26	45.18
Part II		Select Information for the Quarter / Year Ended 31/03/2012				
	Particulars	Quarter Ended			Year Ended	
		31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
<b>A</b>	<b>Particulars of Shareholding</b>					
<b>1</b>	<b>Public Shareholding</b>					
	- No. of shares	160000	160000	160000	160000	160000
	- Percentage of shareholding	25	25	25	25	25
<b>2</b>	<b>Promoters and promoter group Shareholding</b>					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	480000	480000	480000	480000	480000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	75	75	75	75	75
	<b>Particulars</b>	<b>Quarter ended 31/03/2012</b>				
<b>B</b>	<b>Investor Complaints</b>					
	Pending at the beginning of the quarter		NIL			
	Received during the year		NIL			
	Disposed of during the quarter		NIL			
	Remaining unresolved at the end of the quarter		NIL			



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**Notes to the financial results:**

- (1) There are no other reportable segments as per AS 17 (Segment Reporting), except Finance and investment, as such reporting is done on that basis.
- (2) These results were approved at the meeting of Board of Directors held on 29th May 2012
- (3) Figures in respect of previous year have been regrouped/recast wherever necessary. As notified by Ministry of Corporate Affairs, Revised Schedule VI under the Companies Act, 1956 is applicable to the Financial Statements for the financial year commencing on or after 1st April, 2011. Accordingly, the financial statements for the year ended 31st March, 2012 are prepared in accordance with the Revised Schedule VI. The amounts and disclosures included in the above financial results of the previous year have been reclassified to conform to the requirement of Revised Schedule VI.
- (4) The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to the date figures upto the third quarter of the current financial year
- (5) Provision for taxation for the year ended 31/03/2012 has been made in the quarter ended on 31/03/2012.
- (6) Statement of Assets and Liabilities

**(Rs. In Lakhs)**

Particulars	As at 31/03/2012	As at 31/03/2011
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	64.00	64.00
(b) Reserves and surplus	1357.04	1297.80
<b>sub-total- Shareholders' funds</b>	<b>1421.04</b>	<b>1361.80</b>
<b>2 Current liabilities</b>		
(a) Other current liabilities	0.74	27.29
<b>Sub-total- Current liabilities</b>	<b>0.74</b>	<b>27.29</b>
<b>TOTAL (EQUITY AND LIABILITIES)</b>	<b>1421.78</b>	<b>1389.09</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	0.00	0.00
(b) Non- current investments	1408.68	620.34
(c) Deferred tax assets (net)	0.46	6.25
(d) Long term loans and advances	0.08	-
<b>Sub-total- Non- current assets</b>	<b>1409.22</b>	<b>626.59</b>
<b>2 Current assets</b>		
(a) Inventories	4.71	4.71
(b) Cash and cash equivalents	1.17	701.74
(c) Short term loans and advances	4.41	3.74
(d) Other current assets	2.26	52.31
<b>Sub-total- Current assets</b>	<b>12.56</b>	<b>762.50</b>
<b>TOTAL (ASSETS)</b>	<b>1421.78</b>	<b>1389.09</b>



By Order of Board  
for Saraswati Commercial (India) Ltd

*Harisingh Shyamsukha*

Harisingh Shyamsukha  
Director

Place : Mumbai  
Date : May 29, 2012