

SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Off.: 209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021.
Telephone : 6670 8600 Fax : 6670 8650 CIN : L51909MH1983PLC166605

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December 7, 2017

To,
Corporate Relationship Department,
BSE Limited
P. J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400 023

Dear Sir,

Sub: Intimation under Regulation 30 read with Clause 2 of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that in terms of Regulation 30 read with Clause 2 of Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at its meeting held on 7th December, 2017 has approved the buyback up to 60,000 fully paid-up equity shares of face value of ₹ 10/- each at a price of ₹ 978/- per Equity Share (including premium of Rs. 968/- per Equity Share) payable in cash for an aggregate amount of up to ₹ 58,680,000/- (excluding transaction costs such as brokerage, securities transaction tax, goods and service tax, stamp duty, etc.) on a proportionate basis through the tender offer as prescribed under the Buyback Regulations, to all of the equity shareholders/ beneficial owners who hold Equity Shares on the Record Date.

Kindly take the same on your record and oblige.

Thanking You,

Yours faithfully

For SARASWATI COMMERCIAL (INDIA) LIMITED



AVANI SANGHAVI
COMPANY SECRETARY & COMPLIANCE OFFICER

