

SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Off.: 209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021.
Telephone : 4019 8600 • Fax : 4019 8650 • Email: saraswati.investor@gcvl.in
Website: www.saraswaticommercial.com • CIN : L51909MH1983PLC166605

Date: 19.05.2021

To,
Corporate Relationship Department,
BSE Limited
P.J Towers, 1st Floor,
Dalal Street,
Mumbai - 400 001

Ref: **BSE- Scrip code: 512020**

Disclosure pursuant to Regulation 30 read with Schedule III Part A Para A (7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Sub: Appointment of Mr. Hetal Khalpada (DIN: 00055823) as an Additional (Non -Executive) Director of the Company on receipt of approval from the Reserve Bank of India.

With reference to the above and further to our letter dated April 28, 2021 this is to inform you that the Company has received approval from the Reserve Bank of India on May 19, 2021 for appointment of Mr. Hetal Khalpada (DIN: 00055823) as an Additional (Non-Executive) Director of the company with effect from May 14, 2021.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached as Annexure A to this letter.

Further, pursuant to Circular LIST/COMP /14/2018-19 dated June 20, 2018 it is hereby affirmed that Mr. Hetal Khalpada (DIN: 00055823) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Kindly take the same on your records and oblige.

Yours faithfully

For Saraswati Commercial (India) Limited



Avani Sanghavi

Company Secretary and Compliance Officer
Membership no.: A29108

Annexure A:

Sr. No	Details of Event	Information of Event – Mr. Hetal Khalpada (DIN: 00055823)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Hetal Khalpada (DIN: 00055823) as an Additional (Non-Executive) Director of the company.
2	Date of appointment/ cessation (as applicable) & term of appointment	May 14, 2021 Term of Appointment: Appointment of Mr. Hetal Khalpada (DIN: 00055823) as an Additional (Non-Executive) Director of the company.
3	Brief profile (in case of appointment).	Mr. Hetal Khalpada is a member of ICAI - Institute of Chartered Accountants of India and he has been serving on the Board of several companies. He has over 15 years of experience in the field of Taxation, Compliance & Treasury Management.
4	Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Hetal Khalpada is not related to any Director on the Board of the Company.