

# SARASWATI COMMERCIAL (INDIA) LTD.

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Website: www.saraswaticommercial.com • CTN : L51909MH1983PLC166605

**April 30, 2020**

To,  
Corporate Relationship Department,  
**BSE Limited**  
P.J Towers, 1st Floor,  
Dalal Street,  
Mumbai - 400 001

**Ref: BSE Code: 512020**

**Subject: Cancellation of allotment of equity shares through preferential basis**

This is further to our communication dated March 20, 2020 on the captioned subject.

In furtherance to the above, please note that the shareholders of the Company were vide its email dated March 20, 2020 and public notice advertisement dated March 21, 2020, intimated about cancellation of the Extra Ordinary General Meeting ("EGM") which was scheduled to be held on Thursday, March 26, 2020.

The Board has vide its circular resolution dated April 29, 2020 further deliberated the current prevailing situation of Novel Coronavirus Disease ("COVID-19") both at global and national level, the ensuing economic disruption that is expected to follow, its possible impact on the stock market sentiments and the consequent impact on the business and operations of the Company.

Accordingly, the Board has decided to cancel its earlier resolution of allotment of equity shares through preferential basis and proposes to review its requirements of additional capital in near future once stability is resumed. The above information is also available on the website of the Company i.e. [www.saraswaticommercial.com](http://www.saraswaticommercial.com).

Kindly take the same on your records and disseminate the information on [www.bseindia.com](http://www.bseindia.com).

Yours Faithfully,

For **Saraswati Commercial (India) Limited**



**AvaniSanghavi**  
**Company Secretary & Compliance Officer**