

| <b>General information about company</b>                       |                                      |
|--|--------------------------------------|
| Scrip code   | 512020                               |
| NSE Symbol   |                                      |
| MSEI Symbol  |                                      |
| ISIN   | INE967G01019                         |
| Name of the entity   | Saraswati Commercial (India) Limited |
| Date of start of financial year                                | 01-04-2020                           |
| Date of end of financial year                                  | 31-03-2021                           |
| Reporting Quarter  | Half Yearly                          |
| Date of Report   | 30-09-2020                           |
| Risk management committee                                      | Not Applicable                       |
| Market Capitalisation as per immediate previous Financial Year | Any other                            |

## Annexure I

### Annexure I to be submitted by listed entity on quarterly basis

#### I. Composition of Board of Directors

| Disclosure of notes on composition of board of directors explanatory |                 |                      |            |          |  |                         |                         |               |   |                                    |                             |                        |                   |                                |  |   |   |  |                             |                             |
|--|-----------------|----------------------|------------|----------|--|-------------------------|-------------------------|---------------|---|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|--|---|---|--|-----------------------------|-----------------------------|
| Whether the listed entity has a Regular Chairperson                  |                 |                      |            |          |  |                         |                         |               |   |                                    |                             |                        |                   | Yes                            |  |   |   |  |                             |                             |
| Whether Chairperson is related to MD or CEO                          |                 |                      |            |          |  |                         |                         |               |   |                                    |                             |                        |                   | No                             |  |   |   |  |                             |                             |
| Sr   | Title (Mr / Ms) | Name of the Director | PAN        | DIN      | Category 1 of directors                  | Category 2 of directors | Category 3 of directors | Date of Birth | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations) | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) | Notes for not providing PAN | Notes for not providing DIN |
| 1  | Mr              | Ritesh Zaveri        | AAEPZ1315R | 00054741 | Non-Executive - Non Independent Director | Chairperson             |                         | 27-07-1974    | NA  |                                    | 13-11-2017                  | 27-09-2018             |                   |                                | 1  | 0   | 2   | 0  |                             |                             |
| 2  | Mr              | Sandeep Kejariwal    | AAFPK1431N | 00053755 | Non-Executive - Non Independent Director | Not Applicable          |                         | 09-01-1964    | NA  |                                    | 25-07-2019                  | 26-09-2019             |                   |                                | 1  | 0   | 0   | 0  |                             |                             |
| 3  | Mr              | Ketan Desai          | AFIPD9545C | 07092422 | Non-Executive - Independent Director     | Not Applicable          |                         | 28-12-1966    | NA  |                                    | 13-02-2015                  | 20-03-2015             |                   | 68                             | 2  | 2   | 4   | 2  |                             |                             |

|   |     |               |            |          |                                      |                |  |            |    |  |            |            |  |    |   |   |   |   |  |  |
|---|-----|---------------|------------|----------|--------------------------------------|----------------|--|------------|----|--|------------|------------|--|----|---|---|---|---|--|--|
| 4 | Mrs | Babita Thakar | AEGPT0762A | 06934171 | Non-Executive - Independent Director | Not Applicable |  | 19-02-1975 | NA |  | 26-07-2014 | 26-09-2019 |  | 75 | 2 | 2 | 3 | 2 |  |  |
|---|-----|---------------|------------|----------|--------------------------------------|----------------|--|------------|----|--|------------|------------|--|----|---|---|---|---|--|--|

| <b>Audit Committee Details</b>                        |            |                           |  |                         |                     |                   |         |
|---|------------|---------------------------|--|-------------------------|---------------------|-------------------|---------|
| Whether the Audit Committee has a Regular Chairperson |            |                           |  |                         | Yes                 |                   |         |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors                  | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1   | 06934171   | Babita Thakar             | Non-Executive - Independent Director     | Chairperson             | 26-07-2014          |                   |         |
| 2   | 00054741   | Ritesh Zaveri             | Non-Executive - Non Independent Director | Member                  | 13-11-2017          |                   |         |
| 3   | 07092422   | Ketan Desai               | Non-Executive - Independent Director     | Member                  | 13-02-2015          |                   |         |

| <b>Nomination and remuneration committee</b>                                |            |                           |  |                         |                     |                   |         |
|---|------------|---------------------------|--|-------------------------|---------------------|-------------------|---------|
| Whether the Nomination and remuneration committee has a Regular Chairperson |            |                           |  |                         | Yes                 |                   |         |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors                  | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1   | 06934171   | Babita Thakar             | Non-Executive - Independent Director     | Chairperson             | 26-07-2014          |                   |         |
| 2   | 00054741   | Ritesh Zaveri             | Non-Executive - Non Independent Director | Member                  | 13-11-2017          |                   |         |
| 3   | 07092422   | Ketan Desai               | Non-Executive - Independent Director     | Member                  | 13-02-2015          |                   |         |

| <b>Stakeholders Relationship Committee</b>                                |            |                           |  |                         |                     |                   |         |
|---|------------|---------------------------|--|-------------------------|---------------------|-------------------|---------|
| Whether the Stakeholders Relationship Committee has a Regular Chairperson |            |                           |  |                         | Yes                 |                   |         |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors                  | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1   | 07092422   | Ketan Desai               | Non-Executive - Independent Director     | Chairperson             | 13-02-2015          |                   |         |
| 2   | 00054741   | Ritesh Zaveri             | Non-Executive - Non Independent Director | Member                  | 13-11-2017          |                   |         |
| 3   | 06934171   | Babita Thakar             | Non-Executive - Independent Director     | Member                  | 26-07-2014          |                   |         |

| <b>Risk Management Committee</b>                                |            |                           |                         |                         |                     |                   |         |
|---|------------|---------------------------|-------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Risk Management Committee has a Regular Chairperson |            |                           |                         |                         |                     |                   |         |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |

| <b>Corporate Social Responsibility Committee</b>                                |            |                           |  |                         |                     |                   |         |
|---|------------|---------------------------|--|-------------------------|---------------------|-------------------|---------|
| Whether the Corporate Social Responsibility Committee has a Regular Chairperson |            |                           |  |                         | Yes                 |                   |         |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors                  | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1   | 07092422   | Ketan Desai               | Non-Executive - Independent Director     | Chairperson             | 13-02-2015          |                   |         |
| 2   | 00054741   | Ritesh Zaveri             | Non-Executive - Non Independent Director | Member                  | 13-11-2017          |                   |         |
| 3   | 06934171   | Babita Thakar             | Non-Executive - Independent Director     | Member                  | 26-07-2014          |                   |         |

| <b>Other Committee</b> |            |                           |                                      |  |                         |         |
|------------------------|------------|---------------------------|--------------------------------------|--|-------------------------|---------|
| Sr                     | DIN Number | Name of Committee members | Name of other committee              | Category 1 of directors                  | Category 2 of directors | Remarks |
| 1                      | 00054741   | Ritesh Zaveri             | Risk Management Committee            | Non-Executive - Non Independent Director | Chairperson             |         |
| 2                      | 06934171   | Babita Thakar             | Risk Management Committee            | Non-Executive - Independent Director     | Member                  |         |
| 3                      | 00053755   | Sandeep Kejariwal         | Risk Management Committee            | Non-Executive - Non Independent Director | Member                  |         |
| 4                      | 00053755   | Sandeep Kejariwal         | Asset Liability Management Committee | Non-Executive - Non Independent Director | Chairperson             |         |
| 5                      | 00054741   | Ritesh Zaveri             | Asset Liability Management Committee | Non-Executive - Non Independent Director | Member                  |         |
| 6                      | 06934171   | Babita Thakar             | Asset Liability Management Committee | Non-Executive - Independent Director     | Member                  |         |
| 7                      | 99999999   | Rajiv Pathak              | Asset Liability Management Committee | Member                                   | Member                  |         |
| 8                      | 06934171   | Babita Thakar             | IT Strategy Committee                | Non-Executive - Independent Director     | Chairperson             |         |
| 9                      | 99999999   | Sanket Baheti             | IT Strategy Committee                | Member                                   | Member                  |         |
| 10                     | 99999999   | Shamim Ahmed              | IT Strategy Committee                | Member                                   | Member                  |         |

| <b>Annexure 1</b>  |   |  |   |                              |  |                              |   |
|--|---|--|---|------------------------------|--|------------------------------|---|
| <b>Annexure 1</b>  |   |  |   |                              |  |                              |   |
| <b>III. Meeting of Board of Directors</b>                        |   |  |   |                              |  |                              |   |
| Disclosure of notes on meeting of board of directors explanatory |   |  |   |                              |  |                              |   |
| Sr   | Date(s) of meeting (if any) in the previous quarter | Date(s) of meeting (if any) in the current quarter | Maximum gap between any two consecutive (in number of days) | Notes for not providing Date | Whether requirement of Quorum met (Yes/No) | Number of Directors present* | No. of Independent Directors attending the meeting* |
| 1  |   | 22-07-2020   |   |                              | Yes  | 4                            | 2   |
| 2  |   | 09-09-2020   | 48  |                              | Yes  | 4                            | 2   |

| <b>Annexure 1</b>  |                                       |   |   |                         |                               |  |                              |   |
|--|---------------------------------------|---|---|-------------------------|-------------------------------|--|------------------------------|---|
| <b>IV. Meeting of Committees</b>                         |                                       |   |   |                         |                               |  |                              |   |
| Disclosure of notes on meeting of committees explanatory |                                       |   |   |                         |                               |  |                              |   |
| Sr   | Name of Committee                     | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Number of Directors present* | No. of Independent Directors attending the meeting* |
| 1  | Audit Committee                       | 22-07-2020  |   |                         |                               | Yes  | 3                            | 2   |
| 2  | Audit Committee                       | 09-09-2020  | 48  |                         |                               | Yes  | 3                            | 2   |
| 3  | Nomination and remuneration committee | 22-06-2020  |   |                         |                               | Yes  | 3                            | 2   |
| 4  | Nomination and remuneration committee | 07-09-2020  | 76  |                         |                               | Yes  | 3                            | 2   |
| 5  | Stakeholders Relationship Committee   | 22-06-2020  |   |                         |                               | Yes  | 3                            | 2   |
| 6  | Stakeholders Relationship Committee   | 07-09-2020  | 76  |                         |                               | Yes  | 3                            | 2   |

| <b>Annexure 1</b>                |   |   |   |                                |                               |  |                              |   |
|----------------------------------|---|---|---|--------------------------------|-------------------------------|--|------------------------------|---|
| <b>IV. Meeting of Committees</b> |   |   |   |                                |                               |  |                              |   |
| Sr                               | Name of Committee                         | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee        | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Number of Directors present* | No. of Independent Directors attending the meeting* |
| 7                                | Corporate Social Responsibility Committee | 22-06-2020  |   |                                |                               | Yes  | 3                            | 2   |
| 8                                | Other Committee                           | 22-06-2020  |   | Asset Liability Management Com |                               | Yes  | 4                            | 1   |
| 9                                | Other Committee                           | 07-09-2020  | 76  | Asset Liability Management Com |                               | Yes  | 4                            | 1   |
| 10                               | Other Committee                           | 22-06-2020  |   | IT Strategy Committee          |                               | Yes  | 3                            | 1   |
| 11                               | Other Committee                           | 22-06-2020  |   | Risk Management Committee      |                               | Yes  | 3                            | 1   |
| 12                               | Other Committee                           | 07-09-2020  | 76  | Risk Management Committee      |                               | Yes  | 3                            | 1   |

| <b>Annexure 1</b>                    |  |                                  |  |
|--------------------------------------|--|----------------------------------|--|
| <b>V. Related Party Transactions</b> |  |                                  |  |
| Sr                                   | Subject  | Compliance status<br>(Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
| 1                                    | Whether prior approval of audit committee obtained   | Yes                              |  |
| 2                                    | Whether shareholder approval obtained for material RPT   | NA                               |  |
| 3                                    | Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | Yes                              |  |

| <b>Annexure 1</b>       |  |                            |
|-------------------------|--|----------------------------|
| <b>VI. Affirmations</b> |  |                            |
| Sr                      | Subject  | Compliance status (Yes/No) |
| 1                       | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015  | Yes                        |
| 2                       | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee  | Yes                        |
| 3                       | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee                                   | Yes                        |
| 4                       | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee                                   | Yes                        |
| 5                       | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities) | NA                         |
| 6                       | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.                              | Yes                        |
| 7                       | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.                  | Yes                        |
| 8                       | This report and/or the report submitted in the previous quarter has been placed before Board of Directors.   | Yes                        |

| <b>Annexure 1</b> |                   |  |
|-------------------|-------------------|--|
| Sr                | Subject           | Compliance status                        |
| 1                 | Name of signatory | Avani Sanghavi                           |
| 2                 | Designation       | Company Secretary and Compliance Officer |

| <b>Annexure III</b>                  |  |                                      |                               |  |
|--------------------------------------|--|--------------------------------------|-------------------------------|--|
| <b>III. Affirmations</b>             |  |                                      |                               |  |
| Sr                                   | Particulars  | Regulation Number                    | Compliance status (Yes/No/NA) | If status is “No” details of non-compliance may be given here. |
| 1                                    | Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website | 46(2)                                | NA                            |  |
| 2                                    | Presence of Chairperson of Audit Committee at the Annual General Meeting   | 18(1)(d)                             | NA                            |  |
| 3                                    | Presence of Chairperson of the nomination and remuneration committee at the annual general meeting   | 19(3)                                | NA                            |  |
| 4                                    | Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting  | 20(3)                                | NA                            |  |
| 5                                    | Whether “Corporate Governance Report” disclosed in Annual Report   | 34(3) read with para C of Schedule V | NA                            |  |
| Any other information to be provided |  |                                      | Textual Information(1)        |  |

| <b>Text Block</b>      |  |
|------------------------|--|
| Textual Information(1) | Considering the current scenario and pandemic of COVID-19, the Registrar of Companies (ROC) of respective State has granted the general approval for extension of AGM upto 3 Months from the due date to conduct AGM for the F.Y. 2019-20. The Board of the Directors vide Circular Resolution dated 28th August, 2020 decided to seek approval for extension of time for holding AGM for the FY 2019-2020 for a period of three (3) months. Therefore, with a view of the same, AGM of the Company was not held in September, 2020 and will be held within the above extended time line viz. before 31st December, 2020 |

| <b>Annexure III</b> |                   |  |
|---------------------|-------------------|--|
| 1                   | Name of signatory | Avani Sanghavi                           |
| 2                   | Designation       | Company Secretary and Compliance Officer |

| <b>Signatory Details</b> |  |
|--------------------------|--|
| Name of signatory        | Avani Sanghavi                           |
| Designation of person    | Company Secretary and Compliance Officer |
| Place                    | Mumbai                                   |
| Date                     | 07-10-2020                               |

