

| MSEI Symbol | |
|---------------------------------|--------------------------------------|
| Scrip code | 512020 |
| NSE Symbol | |
| MSEI Symbol | |
| ISIN | INE967G01019 |
| Name of the entity | Saraswati Commercial (India) Limited |
| Date of start of financial year | 01-04-2018 |
| Date of end of financial year | 31-03-2019 |
| Reporting Quarter | Quarterly |
| Date of Report | 30-06-2018 |
| Risk management committee | Not Applicable |

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Textual Information(1)

Is there any change in information of board of directors compare to previous quarter

| Sr | Title (Mr / Ms) | Name of the Director | PAN | DIN | Category 1 of directors | Category 2 of directors | Category 3 of directors | Date of appointment in the current term | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations) | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) | Notes for not providing PAN | Notes for not providing DIN |
|----|-----------------|----------------------------------|------------|----------|--|-------------------------|-------------------------|---|-------------------|--------------------------------|--|---|--|-----------------------------|-----------------------------|
| 1 | Mr | VAZHATHARA VASUDEVAN SURESHKUMAR | AAEPV4730A | 00053859 | Non-Executive - Non Independent Director | Not Applicable | | 14-08-2017 | | | 0 | 1 | 0 | | |
| 2 | Mr | Ritesh Zaveri | AAEPZ1315R | 00054741 | Non-Executive - Non Independent Director | Not Applicable | | 13-11-2017 | | | 0 | 2 | 0 | | |
| 3 | Mr | Ketan Desai | AFIPD9545C | 07092422 | Non-Executive - Independent Director | Not Applicable | | 13-02-2015 | | 41 | 2 | 4 | 1 | | |
| 4 | Mrs | Babita Thakkar | AEGPT0762A | 06934171 | Non-Executive - Independent Director | Not Applicable | | 26-07-2014 | | 48 | 1 | 2 | 2 | | |

| Text Block | |
|------------------------|---|
| Textual Information(1) | <p>Mr. Vazhathara Vasudevan Sureshkumar and Mr. Ritesh Zaveri are not Independent Directors in any listed entity.</p> <p>Therefore we have mentioned "0" directorship under column "No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of listing regulation)".</p> <p>In the previous quarter - Mrsch 2018, due to the validation error, we had to mention the no. of their directorship under column "No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of listing regulation)".</p> |

| Audit Committee Details | | | | | |
|--------------------------------|------------|---------------------------|--|-------------------------|---------|
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Remarks |
| 1 | 06934171 | Babita Thakar | Non-Executive - Independent Director | Chairperson | |
| 2 | 00054741 | Ritesh Zaveri | Non-Executive - Non Independent Director | Member | |
| 3 | 07092422 | Ketan Desai | Non-Executive - Independent Director | Member | |

| Nomination and remuneration committee | | | | | |
|--|------------|---------------------------|--|-------------------------|---------|
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Remarks |
| 1 | 06934171 | Babita Thakar | Non-Executive - Independent Director | Chairperson | |
| 2 | 00054741 | Ritesh Zaveri | Non-Executive - Non Independent Director | Member | |
| 3 | 07092422 | Ketan Desai | Non-Executive - Independent Director | Member | |

| Stakeholders Relationship Committee | | | | | |
|--|------------|---------------------------|--|-------------------------|---------|
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Remarks |
| 1 | 06934171 | Babita Thakar | Non-Executive - Independent Director | Chairperson | |
| 2 | 00054741 | Ritesh Zaveri | Non-Executive - Non Independent Director | Member | |
| 3 | 07092422 | Ketan Desai | Non-Executive - Independent Director | Member | |

| Risk Management Committee | | | | | |
|----------------------------------|------------|---------------------------|-------------------------|-------------------------|---------|
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Remarks |

| Corporate Social Responsibility Committee | | | | | |
|--|------------|---------------------------|--|-------------------------|---------|
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Remarks |
| 1 | 06934171 | Babita Thakar | Non-Executive - Independent Director | Chairperson | |
| 2 | 00054741 | Ritesh Zaveri | Non-Executive - Non Independent Director | Member | |
| 3 | 07092422 | Ketan Desai | Non-Executive - Independent Director | Member | |

| Other Committee | | | | | | |
|-----------------|------------|----------------------------------|--------------------------------------|--|-------------------------|---------|
| Sr | DIN Number | Name of Committee members | Name of other committee | Category 1 of directors | Category 2 of directors | Remarks |
| 1 | 00054741 | Ritesh Zaveri | Asset Liability Management Committee | Non-Executive - Non Independent Director | Chairperson | |
| 2 | 06934171 | Babita Thakar | Asset Liability Management Committee | Non-Executive - Independent Director | Member | |
| 3 | 00053859 | VAZHATHARA VASUDEVAN SURESHKUMAR | Asset Liability Management Committee | Non-Executive - Non Independent Director | Member | |
| 4 | 99999999 | Rajiv Pathak | Asset Liability Management Committee | Member | Member | |
| 5 | 00054741 | Ritesh Zaveri | Risk Management Committee | Non-Executive - Non Independent Director | Chairperson | |
| 6 | 06934171 | Babita Thakar | Risk Management Committee | Non-Executive - Independent Director | Member | |
| 7 | 00053859 | VAZHATHARA VASUDEVAN SURESHKUMAR | Risk Management Committee | Non-Executive - Non Independent Director | Member | |
| 8 | 06934171 | Babita Thakar | IT STRATEGY COMMITTEE | Non-Executive - Independent Director | Chairperson | |
| 9 | 99999999 | Sanket Baheti | IT STRATEGY COMMITTEE | Member | Member | |
| 10 | 99999999 | Shamim Ahmed | IT STRATEGY COMMITTEE | Member | Member | |

| Annexure 1 | | | |
|--|---|--|---|
| Annexure 1 | | | |
| III. Meeting of Board of Directors | | | |
| Disclosure of notes on meeting of board of directors explanatory | | | |
| Sr | Date(s) of meeting (if any) in the previous quarter | Date(s) of meeting (if any) in the current quarter | Maximum gap between any two consecutive (in number of days) |
| 1 | 12-02-2018 | | |
| 2 | | 17-04-2018 | 63 |
| 3 | | 28-05-2018 | 40 |

Annexure 1

IV. Meeting of Committees

| Disclosure of notes on meeting of committees explanatory | | | | | | | |
|--|---|---|--|---------------------------|---|--|--------------------------------------|
| Sr | Name of Committee | Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (Yes/No) | Requirement of Quorum met | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings (in number of days) | Name of other committee |
| 1 | Audit Committee | 28-05-2018 | Yes | 3 | 12-02-2018 | 104 | |
| 2 | Stakeholders Relationship Committee | 28-05-2018 | Yes | 3 | 12-02-2018 | 104 | |
| 3 | Corporate Social Responsibility Committee | 28-05-2018 | Yes | 3 | 12-02-2018 | 104 | |
| 4 | Other Committee | 28-05-2018 | Yes | 4 | 12-02-2018 | 104 | Asset Liability Management Committee |
| 5 | Other Committee | 28-05-2018 | Yes | 3 | 12-02-2018 | 104 | Risk Management Committee |

Annexure 1**V. Related Party Transactions**

| Sr | Subject | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
|----|--|-------------------------------|--|
| 1 | Whether prior approval of audit committee obtained | Yes | |
| 2 | Whether shareholder approval obtained for material RPT | NA | |
| 3 | Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | Yes | |

| Annexure 1 | | |
|-------------------------|--|----------------------------|
| VI. Affirmations | | |
| Sr | Subject | Compliance status (Yes/No) |
| 1 | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | Yes |
| 2 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee | Yes |
| 3 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee | Yes |
| 4 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee | Yes |
| 5 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities) | NA |
| 6 | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 7 | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 8 | This report and/or the report submitted in the previous quarter has been placed before Board of Directors. | Yes |

| Annexure 1 | | |
|-------------------|-------------------|---|
| Sr | Subject | Compliance status |
| 1 | Name of signatory | Avani Sanghavi |
| 2 | Designation | Company Secretary and Compliance Office |

| Signatory Details | |
|--------------------------|---|
| Name of signatory | Avani Sanghavi |
| Designation of person | Company Secretary and Compliance Office |
| Place | Mumbai |
| Date | 06-07-2018 |

