

(Rs. in Lakhs except Sr No. 10)

Particulars		Standalone			
		Quarter Ended			Year Ended
		30/06/2018	31/03/2018	30/06/2017	31/03/2018
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from operations	217.638	(1223.307)	1331.621	82.166
	(b) Other Income	14.076	935.695	59.963	1555.426
	Total Income	231.714	(287.612)	1391.584	1637.592
2	Expenses				
	(a) Employee benefits expense	25.391	44.938	23.021	124.434
	(b) Finance Cost	4.688	7.366	21.055	33.655
	(c) Depreciation and amortisation expense	0.530	0.689	0.503	2.261
	(d) Other expenses	4.733	56.806	11.255	111.356
	Total Expenses	35.342	109.799	55.834	271.706
3	Profit before exceptional items and extraordinary items and tax (1-2)	196.372	(397.411)	1335.750	1365.886
4	Exceptional Items and Extraordinary Items	-	-	-	-
5	Profit from ordinary activities before tax (3-4)	196.372	(397.411)	1335.750	1365.886
6	Tax expense				
	(a) Current tax expense for current year	39.346	(246.970)	271.540	-
	(b) MAT Credit Entitlement	(20.549)	14.006	(245.020)	(200.264)
	(c) Current tax expense relating to prior years	0.112	0.020	-	0.020
	Net current tax expense	18.909	(232.944)	26.520	(200.244)
	(d) Deferred tax	25.368	(33.058)	151.491	(30.516)
	Total Tax Expenses	44.277	(266.002)	178.011	(230.760)
7	Net Profit from ordinary activities after tax (5-6)	152.095	(131.409)	1157.739	1596.646
8	Paid-up equity share capital (Face Value of Rs. 10/- each)	100.093	100.093	103.059	100.093
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	12816.583
10.i	Earning Per share (before extraordinary items) (of Rs. 10/- each) (not annualised)				
	(a) Basic	15.195	(13.630)	148.116	165.604*
	(b) Diluted	15.195	(13.630)	148.116	165.604*
10.ii	Earning Per share (after extraordinary items) (of Rs. 10/- each) (not annualised)				
	(a) Basic	15.195	(13.630)	148.116	165.604*
	(b) Diluted	15.195	(13.630)	148.116	165.604*

* Annualised

Note :

- 1 The above Unaudited financial results of the Company for the quarter ended 30th June, 2018 were reviewed by the Audit Committee, approved by the Board of Directors at its meeting held on 13th August, 2018.
- 2 There are no other reportable segments as per AS 17 (Segment Reporting), except Finance and investment, as such reporting is done on that basis.
- 3 The Statutory auditors have carried out Limited Review of the above unaudited financial results.
- 4 The figures for the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of full Previous financial year and the published year to the date figures upto the third quarter of the previous financial year.
- 5 Figures for the previous period / year have been regrouped wherever necessary, in order to make them comparable.



By Order of Board
For Saraswati Commercial (India) Limited

Ritesh Zaveri
Director
DIN : 00054741

Date : 13th August, 2018
Place : Mumbai



Ajay Shobha & Co.
Chartered Accountants

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Review Report

To the Board of Directors Saraswati Commercial (India) Limited.

We have reviewed the accompanying statement of unaudited financial results ("The Statement") of Saraswati Commercial (India) Limited for the quarter ended 30th June, 2018, submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards notified under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ajay shobha & Co.**
Chartered Accountants
Firm's Reg. No. 317031E


Ajay Gupta
Partner
Membership No. 053071



Place of Signature – Mumbai
Date – 13th August, 2018